

**NOTICE OF A CHANGE IN THE ELECTRIC RATES OF
PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202**

You are hereby notified that Public Service Company of Colorado (“Public Service” or the “Company”) has filed with the Colorado Public Utilities Commission (“Commission”) Advice No. 1981 – Electric seeking approval to change its Electric Demand-Side Management Cost Adjustment (“DSMCA-E”) tariff to revise its electric rates to become effective July 1, 2025.

The proposed DSMCA-E that is the subject of this Advice Letter is made up of the following components:

Under-Collection of DSM Expenditures - December 2024	\$11,043,371
Carrying Charges	\$0
2024 Clean Heat True Up	\$221,729
2024 Disincentive Offset	\$1,500,000
2024 Performance Incentive	\$15,616,638
Less 2023 Incremental Revenue Requirement	(\$30,293,696)
Total Decrease to DSMCA-E	(\$1,911,957)

The change in revenue resulting from the proposed 2024 DSMCA-E rates is a decrease of \$1,911,957 when compared to the revenue that would be collected under the currently effective DSMCA-E rates, based on July 1, 2025 through June 30, 2026 forecasted sales quantities.

The impact of this filing is to decrease the DSMCA-E for residential customers (“Schedule R”) from \$0.00940 to \$0.00931 per kWh, decrease small commercial customers (“Schedule C”) from \$0.00743 to \$0.00736 per kWh, decrease Secondary General (Schedule “SG”) from \$2.16 per kW to \$2.14 per kW, decrease Primary general (“Schedule PG”) from \$1.94 per kW to \$1.92 per kW, and decrease Transmission general (“Schedule TG”) customers from \$1.74 to \$1.72 per kW. The impact to an average customer’s average bill is illustrated below. The proposed monthly impact for customers by rate class is projected to be as follows:

Rate Class	Average Monthly Usage	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference	Monthly Impact
Residential - Schedule R	600 kwh	\$93.91	\$93.85	-\$0.06	-0.06%
Commercial - Schedule C	910 kWh	\$123.09	\$123.03	-\$0.06	-0.05%
Secondary General - Schedule SG	21,945 kWh, 60 kW	\$2,515.33	\$2,514.11	-\$1.22	-0.05%
Primary General - Schedule PG	471,834 kWh, 911 kW	\$39,867.64	\$39,849.06	-\$18.58	-0.05%
Transmission General - Schedule TG	6,329,373 kWh, 17,298 kW	\$486,790.64	\$486,437.77	-\$352.87	-0.07%

Copies of the current and proposed DSMCA-E tariffs summarized above and as filed with the Commission are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and are available by appointment for examination and explanation at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company's website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit [xcelenergy.com](https://www.xcelenergy.com) and select "Customer Support" for additional ways to contact the Company.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at: www.dora.state.co.us/pacific/PUC/puccomments.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the matter. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the proposal is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet
Director, Regulatory Administration